Our Trust

"Children are the world's most valuable resource and its best hope for the future". – John Fitzgerald Kennedy

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People who care every day

The Alexander Forbes Trust (the Trust) is a business unit of the parent company Alexander Forbes Financial Services (Pty) Ltd – a leading international provider of financial and risk services.

The Trust:

- has been managing sub-trusts since 1990
- manages millions in assets for thousands of beneficiaries

The purpose of a Trust is to manage the assets of minor and major beneficiaries (who can't manage their funds) when a policyholder of a life insurance dies. The trust also accepts benefits of minor beneficiaries and incapacitated major beneficiaries of share schemes, gratuities and the Road Accident Fund.

Beneficiaries are the dependants or nominees of deceased life insurance policyholders.

The beneficiary can either be:

Under the age of 18
Minor beneficiary

Over the age of 18
Major beneficiary

The following benefits can be paid into a Trust:

- **Proceeds from an individual's life policy**
- **Proceeds from a share scheme**
- **Payment from the Road Accident Fund**
- **Gratutious payments of a late employee**

When an individual insurance policyholder dies and has nominated a minor child or an incapacitated major to receive payment from their life policy, the insurer may require that a trust account be established for the beneficiary who has been nominated. The trust will then pay a monthly instalment to the guardian or caregiver of the minor or major beneficiary.

Why choose the Trust?

With our Trust, you'll get:

- cost-effective, efficient and practical solutions for distributing death benefits to beneficiaries
- a professional board of trustees who run the Trust according to the rules and in the beneficiaries' best interests
- no fee differentiation
- economies of scale – lower costs because of our size
- an individually managed sub-trust
- regular communication
- Alexforbes Rewards: a digital shopping mall for valuable savings and discounts on everyday products

What we have to offer

Counselling guardians and beneficiaries on social and financial issues

Our highly qualified and experienced team has an in-depth knowledge of how Trusts work, the legal environment and client issues. We have a good understanding of different cultures and traditions which helps in meeting our beneficiaries' needs. Each member of our dedicated team is allocated a portfolio of clients for which they are personally accountable.

Effective communication

Our team members speak all of the official South African languages, which allows us to communicate effectively.

Communication with beneficiaries and members includes...

- Beneficiary certificates
- Beneficiary booklets with guidelines on how to apply for financial assistance
- Financial statements
- Investment reports
- SMS or confirmation letters to confirm ad hoc payments
- Verifying personal information regularly and maintaining contact with clients

Communication with retirement funds and employers includes...

- Annual and ad hoc reports
- Investment reports
- Regular technical and legal updates
- Informative presentations on retirement topics

Alexforbes Rewards

We have partnered with Randgo, a digital shopping mall, to offer guardians and beneficiaries valuable savings and discounts on everyday products and services. The benefit partners and discounts are updated every month for a truly dynamic and exciting online shopping experience.

Here's what you can get:

Supermarket coupons

The coupon solution features rand value discounts from leading supermarket chain stores: Shoprite, Checkers, Checkers Hyper, and Pick n Pay

Travel deals

Access to special deals on accommodation and holiday packages, no matter what the season.

Discounted airtime

Benefits for Beneficiaries ensures beneficiaries stay connected with convenient access to airtime at discounted rates.

Wellness coupons

The wellness coupons offer the perfect balance of products and services to create a truly customised well-being solution.

Smart shopping tip #1:

These benefits are also available on your cellphone using USSD. There's a much wider range of benefits available on the online platform. Beneficiaries and guardians stand a chance of winning prizes for downloading vouchers!

Smart shopping tip #2:

We will need your ID or passport number as well as your email address or cellphone numbers to register you for the online shopping adventure.

We take data protection seriously

We comply with legislation that protects data and personal information like the Protection of Personal Information Act.

Our Trust goes the extra mile

We're never out of reach

In addition to our head office in Johannesburg, we have a large network of branches throughout southern Africa which helps beneficiaries to maintain contact.

No benefit is too small

We manage small benefits proactively to reduce the impact of fees on beneficiaries' benefits.

Good governance

We continually review the measures we have in place to ensure that benefits are managed efficiently and cost-effectively.

Carefully investing for each beneficiary's financial well-being

The trustees have chosen appropriate investments to make sure that the money invested for beneficiaries grows steadily and enough cash is made available for payments.

Each beneficiary's benefit is invested according to the:

- funds allocated to each beneficiary
- duration of the account
- age of the beneficiary
- financial needs of the beneficiary

Note: The latest investment report is available on request.

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The structure of the Trust

The team of people managing the Trust:

The Alexander Forbes Trust (master registration T93/90)

Professional board of trustees

Consultant | Administrator | Investment consultant | Investment manager

Sub-trust for each beneficiary

Need more information?

For cost-effective and efficient Trust services that provide much more than just administrative support, give us a call on **011 269 0180** or **011 269 0380** or email **beneficiaryservices@alexforbes.com**.